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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

RE-DESIGNATION OF DIRECTOR

<p>The Board announces that Ms. Lam Fung Ming, Tammy has been re-designated from an executive director to a non-executive director of the Company with effect from 28 June 2013.</p>
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The board of directors (the "**Board**") of Hop Hing Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Ms. Lam Fung Ming, Tammy ("**Ms. Lam**") has been re-designated from an executive director to a non-executive director of the Company with effect from 28 June 2013.

Ms. Lam, aged 49, joined the Group in 1990 and was appointed an executive director of the Group on 1 November 2004. She was the Chief Operating Officer responsible for the sales activities, manufacturing, quality assurance and product development of the Group's edible oils business prior to the divestment of such business which was completed on 28 June 2013. Ms. Lam holds a Bachelor of Science degree in Food Science and Technology and a Higher Diploma in Chemical Technology from the Hong Kong Polytechnic University. She has over 20 years of experience in the oil and food industry.

Ms. Lam is a director of certain companies, the voting power at general meetings of which is indirectly controlled by the trustee of certain discretionary trust which is deemed to be a substantial shareholder of the Company by virtue of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**"). Such trustee is wholly-owned by Mr. Hung Hak Hip, Peter, who is a non-executive director and substantial shareholder of the Company, and his associates.

In respect of the re-designation of Ms. Lam as a non-executive director of the Company, the Company and Ms. Lam has entered into a service contract (the "**Service Contract**") for a term commencing from 28 June 2013 until the conclusion of the third annual general meeting of the Company ("**AGM**") after the AGM held on 4 June 2012 at which Ms. Lam's re-election as a director of the Company was approved by the shareholders of the Company. Her term of

directorship shall be subject to the arrangements of retirement and re-election at the annual general meeting of the Company in accordance with the provisions of the articles of association of the Company and the Listing Rules, as amended from time to time. The maximum term of any service contract between the Company and Ms. Lam will not exceed three years. Under the terms of the Service Contract, Ms. Lam is entitled to an annual director's fee of HK\$30,000. The director's fee was determined by the Board after considering the recommendation of the remuneration committee of the Company, which was made after taking into account Ms. Lam's qualification and experience.

Save as disclosed above, Ms. Lam has not held other positions with the Company or any of its subsidiaries and has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed above, Ms. Lam does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Lam holds shares options giving her the rights to subscribe for 1,527,320 shares of the Company at an exercise price of HK\$0.35 per share. Save as aforesaid, Ms. Lam does not have any other interest in the shares or underlying securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters that need to be brought to the attention of the holders of securities of the Company in relation to Ms. Lam's re-designation nor any other information to be disclosed by the Company pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board would like to welcome Ms. Lam to her new position with the Board.

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director and Company Secretary

Hong Kong, 28 June 2013

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter and Ms. Lam Fung Ming, Tammy. The independent non-executive directors of the Company are Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, Mr. Seto Gin Chung, John, Hon. Shek Lai Him, Abraham, SBS, JP and Mr. Siu Wai Keung.